



Your Levy at Work

Farm Business Management

Farm Business Fundamentals

2 days

This program provides participants with the skills and knowledge to set up and use good record keeping systems for farm financial and physical information, prepare an annual farm budget and create a balance sheet for their business. It will introduce Dairy Australia's Standard Chart of Accounts, Dairy Farm Business Analysis fact sheets and the Dairy Cash Budgeting Tool.

Program

Covering the basics

- Principles, concepts and terminology
- Information in your business—how you can use it
- Keeping good financial and physical records

Business obligations

- Working with your bank
- Tax requirements and your legal obligations?
- People in your business

Getting organised

- Getting set up
- Using the dairy Standard Chart of Accounts
- Going electronic - spreadsheets, software and life in the cloud

Financial data and budgeting

- Farm budgets – completing an annual farm cash budget
- Tracking cashflow and performance through the year
- Preparing a balance sheet

Monitoring and reporting

- Farm business performance indicators
- Tracking farm business performance over time

Presenters:

Andrew Ellem (A.E. Consultancy) and
Sheena Carter (NSW DPI)

Total College

Dairy Training Centre (near the dairy)

Time

10.00am – 2.30pm (all days)

Venue

Total College

Total

Day 1: 18th May, 2020

Day 2: 19th May, 2020

RSVP: Dairy NSW

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Or via this link:

<https://www.dairyaustralia.com.au/events-calendar/event?sfid=7016F000002aoZw>

Attendance at this workshop will enable you to receive one on one support to implement the Dairy Standard Chart of Accounts, budgeting or similar activities.